RESOLUTION NO. 2018-15

A RESOLUTION ADOPTING A FIVE (5) YEAR FINANCIAL PLAN AND DECLARING AN EMERGENCY

WHEREAS, it is imperative that the Village of Mount Sterling have a road map to financial solvency, and;

WHEREAS, the Finance Committee, with the help and guidance of the State Auditor's Office, has completed a Five (5) year Financial Plan, the Village's road map to solvency, and;

WHEREAS, the Council of the Village of Mount Sterling has reviewed the five (5) year financial plan, and after careful thought and consideration, believes the Financial Plan, prepared by the Finance Committee, to be in the Village's financial interest.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF MOUNT STERLING, STATE OF OHIO

SECTION I:

The Council for the Village of Mount Sterling hereby adopts the five (5) year financial plan attached hereto and incorporated by reference herein. See Attached. Further, Council wants to publicly thank the State Auditor's Office in helping develop this financial plan and helping the Village of Mount Sterling find its financial footing after a very tumultuous two (2) years.

SECTION II.

That the provisions of this resolution shall be in full force and effect from and immediately after the passage of this resolution and its approval by the Mayor and majority of Council.

SECTION III.

That the Clerk of Council, pursuant to O.R.C §731.23, shall cause to be published in a manner required by law this resolution.

SECTION IV:

This resolution is hereby declared to be an emergency measure and is necessary for the immediate preservation of the public peace, health and safety of the inhabitants of the Village of Mount Sterling and to sound fiscal management and transparency of the finances of the Village Mount Sterling. This resolution shall be in full force and effective upon the passage and signing by the Mayor.

PASSED:	
ATTEST: Autily Ducker Clerk of Council	Mayor William Martin
Submitted to Mayor: $\frac{\partial}{\partial 1}$ 18 Date of Approval: $\frac{\partial}{\partial 1}$ 18	APPROVED: Mark J. Pitstick, Solicitor Approved as to Form
I, Courtney Bricker, the Clerk of Council, hereby	r for once a week for two consecutive weeks, 2018 and ending on the day of Clerk of Council

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